GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5583
ANSWERED ON:07.04.2017
Shortage of Currency Coins and Notes
Jardosh Smt. Darshana Vikram

Will the Minister of FINANCE be pleased to state:

whether there is shortage of currency coins and notes of denomination Rupees one, five, ten, twenty and fifty forcing people to procure the same from black marketers at heavy prices and if so, the details thereof;
b) the steps taken/proposed to be taken by the Government to ensure availability of coins and currency notes in open market to prevent black marketing of such coins and notes; and
c) whether the Government proposes to bring stringent measures to rein in such black marketers and if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF STATE IN MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) : No, Madam there is no shortage of currency notes and coins except some sporadic and occasional incidents of shortage.

(b) & (c): Production of Currency Notes and Coins has substantially been increased to meet any shortfall in demand. Various measures have been taken for equitable distribution of notes across the country to ensure availability of currency to public including the smaller denominations. During the period from November 10, 2016 to December 19, 2016 a total 22.6 billion pieces of notes of various denominations have been supplied of which 20.4 billion pieces were small denominations of Rs. 10, 20, 50 and 100. The bank has also supplied 1,904 million pieces of Rs. 5 coins and 1032 million pieces of Rs. 10 coins from April 2016 to February 2017.
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